GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Dept. - Providing Government guarantee for an amount of Rs.1500 Crores (Rupees fifteen hundred crores only) to APDISCOMs for already sanctioned loan amount under RBPF- 2 from M/s. PFC Ltd. – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Ms.No.01 Dated:17.01.2024

Read:

From the Member, APPCC & Director, Finance, APTRANSCO, Vijayawada letter No. APPCC/CGM-F/GM-Co-ord/DGM-C/A/JAO/D.No.3277/23, dt.28.12.2023

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O R D E R:

In the reference read above, the Member, APPCC & Director, Finance, APTRANSCO has requested the Government to provide necessary Government Guarantee for an amount of Rs.1500.00 Crs (Rupees fifteen hundred crores only) to APDISCOMs, for the already availed Loans i.e., RBPF-2 from PFC as a security against the loan availed.

2. After careful examination of the matter, Government hereby accord approval for providing Government guarantee to the APDISCOMs for an amount of Rs.1500 crores (Rupees fifteen hundred crores only) for the already availed loans by the APDISCOMs from M/s PFC Limited, New Delhi under Revolving Bill Payment Facility (RBPF)-2 with the following condition:-

Servicing of the loan (RBPF) availed shall be done by APDISCOMs from their internal resources without seeking Budgetary support from the Government.

3. The Member Convenor, APPCC, Vijayawada; the Chairman and Managing Directors of APSPDCL/Tirupati, APEPDCL/Visakhapatnam, APCPDCL/ Vijayawada shall take necessary action accordingly.

4. This order issues with the concurrence of Finance Department vide their U.O. No. FIN01-FMU0BES (IIE)/2/2024-FMU-IC-IIE (C.No.2315788), dt.05.01.2024.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Member Convenor,
Andhra Pradesh Power Coordination Committee, Vijayawada.
The Chairmen &Managing Directors, APEPDCL/APCPDCL/APSPDCL/ Visakhapatnam/Vijayawada/Tirupati.

Copy to:
The Chairman & Managing Director, M/s PFC Ltd., New Delhi,
The Special Chief Secretary to Govt., Finance Department.
The P.S to Secretary to C.M.
The P.S to Special Chief Secretary to Govt., Energy Dept.
SF/SC (Computer No. 2311651)

//FORWARDED :: BY ORDER//

S. Jyothilenayi
SECTION OFFICER